Republic Insurance PLC
রিপাবলিক ইন্স্যুরেন্স পিএলসি

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First Quarter Financial Statements-2026 (Un-audited)

As per BSEC Notification No. BSEC/CMRRCD/2009-193/188/Admin/69 dated-7 September 2016, we are pleased to present the Un-audited Financial Statements of Republic Insurance PLC for the period ended March 31, 2026.

Statement of Financial Position (Un-audited)
As at March 31, 2026

Particulars	Amount in Taka March 31, 2026	Amount in Taka December 31, 2025
A. Non-current assets:		
Property, Plant & Equipments	48,953,735	50,564,396
Intangible assets	1,079,221	1,136,022
Right-of-use assets	32,160,581	13,004,546
Deferred Tax	1,741,350	3,593,371
Govt. treasury bond and securities	117,500,000	117,500,000
Investment in Shares at Market value	19,200,035	17,857,993
Total non-current assets	**220,634,922**	**203,656,328**
B. Current assets:		
Stock of Printing and Stationery & stamp in hand	557,614	359,856
Interest Accrued	42,114,062	35,956,866
Amount due from other person or bodies carrying on insurance business	815,647,960	799,724,497
Sundry Debtors (Advances, Deposits and Prepayments)	423,617,386	373,586,091
Fixed Deposit with Banks	442,984,640	441,435,184
Cash and Cash Equivalents	55,810,732	85,290,982
Total current assets	**1,780,732,394**	**1,736,353,476**
C. Current Liabilities:		
Outstanding claims	173,776,303	174,201,053
Amount due to other person or bodies carrying on insurance business	84,283,733	60,545,639
Lease liabilities(operating leases)	32,338,974	12,684,319
Provision for Taxation	207,366,448	197,234,958
Provision for WPPF	71,812,315	69,717,235
Sundry Creditors	32,867,565	51,690,882
Unclaimed dividend	4,735,328	4,736,221
Total current liabilities	**607,180,666**	**570,810,307**
D. Net working capital (B-C)	**1,173,551,728**	**1,165,543,169**
Net assets (A+D)	**1,394,186,650**	**1,369,199,497**
E. Shareholders Equity:		
Share Capital	547,041,560	547,041,560
Reserve for Exceptional Losses	465,816,975	460,531,865
General Reserve	13,750,000	13,500,000
Retained Earnings	80,990,497	56,607,527
Total shareholders equity	**1,107,599,032**	**1,077,680,952**
F. Balance of Funds and Accounts :		
Reserve for unexpired risks	187,214,728	217,668,801
Premium Deposits	99,372,890	73,849,744
Total	**286,587,618**	**291,518,545**
Total shareholders equity & liabilities (E+F)	**1,394,186,650**	**1,369,199,497**
Net asset value(NAV) per share	**20.25**	**19.70**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the first quarter ended March 31, 2026

Particulars	Amount in taka March 31, 2026	Amount in taka March 31, 2025
Gross Premium Income	130,097,104	236,554,083
Re- insurance Ceded	77,245,995	89,514,161
Net Premium Income	52,851,109	147,039,922
Re-insurance Commission	8,714,876	11,606,589
Unexpired risk reserve -2025	54,417,200	54,635,132
Unexpired risk reserve -2026	(23,963,127)	(60,580,093)
Agency Commission	-	27,662,712
Management Expenses	56,986,067	87,661,645
Net Claims	1,502,238	18,762,975
A.Underwriting Profit/(Loss)	33,531,753	18,614,218
B.Income from Investment & other sources	15,134,336	15,701,149
Total Income(A+B)	48,666,089	34,315,367
Management Expenses (not applicable to any particular fund or account)	4,669,418	5,142,315
Net Profit before Tax & WPPF	43,996,671	29,173,052
Provision for WPPF	2,095,080	1,389,193
Net Profit before Tax	41,901,591	27,783,859
Income tax expenses:		
Provision for income tax	(10,131,490)	(3,397,748)
Deferred tax (expenses) / income	(1,852,021)	(87,115)
	11,983,511	3,484,863
Net Profit after Tax	**29,918,080**	**24,298,996**
Other Comprehensive Income/(Loss)	-	-
Total Comprehensive Income /(Loss)	**29,918,080**	**24,298,996**
Profit and Loss Appropriation Account:		
Balance brought forward from previous year	56,607,527	62,900,390
Profit /(Loss) carried forward during the period	29,918,080	24,298,996
Total Profit after tax	**86,525,607**	**87,199,386**
Appropriation:		
Reserve for Exceptional Losses	5,285,110	14,703,992
General Reserve	250,000	250,000
Retained Earnings transferred to financial position	80,990,497	72,245,394
Total	**86,525,607**	**87,199,386**
Earnings Per Share(EPS) (Restated)	**0.55**	**0.44**
Weighted average number of outstanding shares	**54,704,156**	**54,704,156**

Statement of Cash Flows (Un-audited)
For the first quarter ended March 31, 2026

Particulars	Amount in Taka March 31, 2026	Amount in Taka March 31, 2025
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium and other income	133,775,496	266,619,960
Payment for Management expenses, Re-insurance and claims	(149,017,688)	(267,228,962)
Income Tax paid	(1,610,219)	(2,850,670)
Net cash generated from operating activities	**(16,852,411)**	**(3,459,672)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(18,990)	(2,710,895)
Advance against vehicle purchase	-	1,118,000
Advance for office space purchase	(11,000,000)	-
Advance against legal expenses	50,000	-
Advance against it expenses	(108,500)	-
Investment of Fixed Deposit	(3,356,178)	(1,228,053)
Disposal of Fixed Deposit	1,806,722	1,000,000
Net cash used in investing activities	**(12,626,946)**	**(1,820,948)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(893)	(32,495)
Net cash used in financing activities	**(893)**	**(32,495)**
D. Net increase / (decrease) in cash and cash Equivalents (A+B+C)	**(29,480,250)**	**(5,313,115)**
E. Cash and cash Equivalents at the beginning of the year	**85,290,982**	**38,280,219**
F. Cash and cash Equivalents at the end of the period	**55,810,732**	**32,967,104**
Net Operating Cash Flows Per Share(NOCFPS)	**(0.31)**	**(0.07)**

Statement of Changes in Equity (Un-audited)
For the first quarter ended March 31, 2026

Amount in taka

Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2026	547,041,560	460,531,865	13,500,000	56,607,527	1,077,680,952
Net Profit after tax during the period	-	-	-	29,918,080	29,918,080
Appropriation made during the period	-	5,285,110	250,000	(5,535,110)	-
Balance as at March 31, 2026	**547,041,560**	**465,816,975**	**13,750,000**	**80,990,497**	**1,107,599,032**

Statement of Changes in Equity (Un-audited)
For the first quarter ended March 31, 2025

Amount in taka

Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2025	520,991,970	409,490,524	12,750,000	62,900,390	1,006,132,884
Net Profit after tax during the period	-	-	-	24,298,996	24,298,996
Appropriation made during the period	-	14,703,992	250,000	(14,953,992)	-
Balance as at March 31, 2025	**520,991,970**	**424,194,516**	**13,000,000**	**72,245,394**	**1,030,431,880**

Vice Chairman | Director | Director | Chief Executive Officer | Company Secretary | Chief Financial Officer

Dated: Dhaka
May 14, 2026

"The details of the published First Quarter (Un-audited) Financial Statements are available in the website of the company. The address of the website is www.riclbd.com"

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